

November 22, 2024

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| BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/ |
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| Security | BSE | NSE | ISIN |
|---------------|--------|---------|--------------|
| Equity Shares | 532313 | MAHLIFE | INE813A01018 |

Dear Sir/Madam,

Subject : Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Credit Rating

In compliance with the provisions of Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, as amended from time to time, please take a note of the following ratings received by the Company by the Company from India Ratings and Research Pvt. Ltd. (“India Ratings”) on November 21, 2024 at 6:58 pm for the following instruments:

| Sr.No | Instrument | Rated Amount / Size of Issue (in million) | Rating |
|-------|---------------------------|--|---------------------------|
| 1. | Proposed Commercial Paper | INR 1,000 | IND A1+ Assigned |
| 2. | Term Loan | INR 2,250 | IND AA/Stable Assigned |

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|----|--------------------------------------|-----------|--|
| 3. | Non-fund-based working capital limit | INR 500 | IND AA/Stable / IND A1+ Affirmed |
| 4. | Commercial Paper | INR 1,500 | IND A1+ Affirmed |
| 5. | Fund-based working capital limit | INR 1,750 | IND AA/Stable / IND A1+ Affirmed |
| 6. | Term Loan | INR 3,000 | IND AA/Stable Affirmed |

This information is also being uploaded on the website of the Company at URL:

<https://www.mahindralifespaces.com/investor-center/?category=material-disclosure-intimation>

You are requested to take the same on record.

For Mahindra Lifespace Developers Limited

Bijal Parmar

Assistant Company Secretary & Compliance Officer

Membership no.: ACS 32339